Product Features

With Alfalah Nighaban Insurance Plan (underwritten by Alfalah Insurance) you can enjoy complete protection against Accidental Death, Permanent Disability, Accidental Medical Expenses, ATM Theft, Fraudulent Transactions, Mobile Snatching, Home Burglary and Loss of Identity Documents. It’s a better way to be planned for the unforeseen.

**Product Features/ Benefits:**

* **Debit Card:** means the plastic card issued to the insured by the Bank Alfalah Limited.
* **Accident:** means a sudden, unexpected, unusual, specific event which occurs at an identifiable time and place.
* **Insured Event:** means violent, forcible and visible robbery, armed hold-up and/or snatching of Cash or Mobile and/or ATM Card from the custody of the Insured and Burglary at the Insured’s home.
* **Policy Limit:** means maximum limit of liability per Insured Event and in the Annual Aggregate during the Period of Insurance up to the limit of Liability as described in the Policy.
* **ATM Cash Withdrawal:** Any cash withdrawal transaction on Alfalah Cards on any ATM in Pakistan is insured for snatching/theft within two (02) kilometers radius of withdrawal location provided the customer reports the same within 48 hours from the time of transaction.
* **Fraudulent Transactions:** The loss of Money/Cash due to Fraudulent Transactions on Debit Card within the time period of 05 (Five) hours of card misplacement.
* **Loss of Identity Documents:** Loss of identity documents like Identity card, Passport and Driving License due to Robbery/Armed Hold /Forced Snatching will be covered.
* **Accidental Death:** Death due to accidental violent, external and visible means as a direct result of the events covered under the Policy and results in death as defined in the Schedule.
* **Permanent and Total Disablement:** shall mean, loss of sight of both eyes or both arms or both hands or one arm and one leg, one arm and one foot, one hand and one foot, one hand and one leg, both legs both feet or complete and permanent paralysis,
* **Bodily Injury:** Whenever the word ‘injury’ is used, it shall mean injury directly and independently of all other causes, resulting in death, disability or hospital confinement as stated in the Schedule of Benefits provided caused solely by violent accidental external and visible means.
* **Accidental Medical Expenses Hospitalization:** Charges shall mean reasonable and customary medical expensed incurred by the Insured as result of identifiable accidental bodily injury caused due to any of the events covered under the policy.
* **Loss of Wallet:** Replacement Cost of the Wallet lost in Robbery/Armed Hold Up.
* **Burglary:**   means theft involving force able entry and/or exit.
* **Loss of Mobile in Robbery or Armed Holdup:** Covers the loss of Mobile in the incident of Robbery and/or Armed Hold accompanied by loss of cash withdrawn from ATM and loss of identity documents or loss of wallet whilst enroute  From Bank/ATM to the insured’s residence and vice versa. Loss of Mobile coverage excludes any loss which is independent of any coverage provided under this policy.  This section covers one loss in one year and this cover will be valid only if a limit has been mentioned against this Benefit in the Schedule
* **Card Re-Issuance Cost:**Debit Card of Bank Alfalah re issuance fee lost in Robbery/Armed Hold Up.
* **Aggregate sum insured:** Only one sum insured is payable against Accidental Death or Permanent Disablement. Other limits are subject to Any One Loss and in Annual Aggregate.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Cover | Bronze | Silver | Gold | Platinum |
| **Accidental Death + Permanent Disability** | 500,000 | 1,000,000 | 1,500,000 | 1,750,000 |
| **ATM Cash withdrawal** | 100,000 | 200,000 | 200,000 | 200,000 |
| **Fraudulent Transaction** | 50,000 | 75,000 | 100,000 | 100,000 |
| **Accidental Medical Expenses** | 10,000 | 15,000 | 20,000 | 20,000 |
| **Loss of Identity Documents** | 10,000 | 20,000 | 20,000 | 20,000 |
| **Wallet Replacement** | 3,000 | 6,000 | 6,000 | 7,500 |
| **Burglary at Card Holder’s Home** | 35,000 | 70,000 | 70,000 | 75,000 |
| **Mobile Snatching** | - | - | 30,000 | 45,000 |
| **Card Re-Issuance Cost** | 3,000 | 6,000 | 6,000 | 6,000 |
| **Total Premium** | **5,000** | **10,000** | **15,000** | **20,000** |

**Term of Plan:**

Nighaban Insurance plan is yearly renewable wallet plan. The policy term of this plan is 1 year.

**Annual Premium:**

Below are the premiums as per product variant.

|  |  |
| --- | --- |
| **Product Variant** | **Premium** |
| Bronze | 5,000 |
| Gold | 10,000 |
| Silver | 15,000 |
| Gold | 20,000 |

Customer can choose any one of the plan types that best suits your requirement.

**Free Look Period:**  
If you cancel your policy within a free look period of 14 days from the date of receipt of the Policy documents, you are entitled for a full refund of premium less any expenses incurred by Alfalah Insurance Company Limited in connection with your medical or clinical examinations.

Eligibility Criteria

Any accountholder of Bank Alfalah Limited within the age limit of 18 to 60 years. Only one policy will be issued on unique CNIC No. during Period of Insurance.

Documentation Required

### Claim Processing

Processing a Claim has never been so simple:

**Step 1:** Call and inform Alfalah Insurance (042) 111 786 234 within 24 hours of the insured event.

**Step 2:** Inform Police about the incident and get a FIR.

**Step 3:** Provide the required documents to Alfalah Insurance Company Limited at 5-Saint Mary Park, Gulberg III, Lahore.